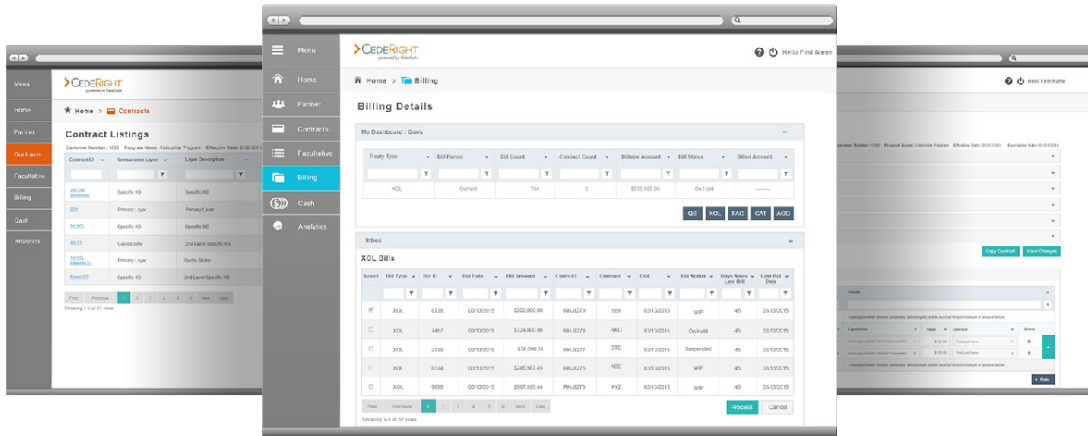


Streamline your reinsurance administration processes with a true SaaS model.

Excel beyond the world of Excel.



Move beyond spreadsheets to optimize your reinsurance administration work with a powerful, automated SaaS platform conveniently delivered via the cloud. With robust functionality right out of the box and an intuitive interface, IDP Reinsurance Services—powered by CedeRight® enables carriers of all sizes to reduce time-consuming and error-prone reliance on manually intensive practices. The solution allows administration from a single platform and **supports all complex reinsurance structures** including treaty and facultative, assumed and ceded, quota share/proportional, excess of loss, and more.

Business Value

- Gain an easy to use platform with comprehensive functionality** to bill in a timely manner and collect the correct amount of recoverables, and to record the transactions on the appropriate financial ledgers
- Improve identification and collection of claim recoveries** for complex CAT and aggregate claims, which may go undetected with a manual process.
- Increase operational efficiency by 30-40%** through the structured administration of contract setup, collection processing, billing and bordereaux reporting by reinsurer/broker, regulatory and management reporting, and document management.
- Effectively manage all complex reinsurance programs** with different types of placements, including QS, XOL, CAT, aggregate, and facultative programs using automatic inuring functionality and empower underwriters to make use of reinsurance effectively.
- Automatically and accurately calculate ceded premiums**, cession rates, reinstatements and adjustments, and avoid over-ceding premiums due to manual errors.
- Obtain real-time online reports** to make better decisions on reinsurance placements. The solution provides **robust reporting and business intelligence capabilities** including alerts and exceptions, KPI tracking, and integration with financial accounting and reporting systems (GL and Schedule F).

More

Key Features

- **Extensive support for all forms of reinsurance**, including excess of loss (aggregate and per occurrence), quota share/proportional, treaty and facultative, and integrated deductible and inuring logic.
- **Powerful automation for billing production and calculations for paid, case, and incurred.** Generates complete audit trail for all calculations, statements, bordereaux reports, cover letters, footnotes, and details with option for email integration.
- **Real-time analysis and reconciliation of data**, net exposures at any stage in the billing cycle, full policy and claim details review, historical data and alerts for sunset notices, errors, and exclusions.
- **Centralized reinsurance data in one platform:** Keep all your trading partner information in one repository while fully automating your reinsurance calculations and processes. The system stores contracts and financial records that can be populated via manual or automated feeds. This data is used to automate processes, calculate premium and loss sessions, and manage reinsurance treaties.
- **Recovery support processes** designed to restore workflow standards, with work queues based on userconfigured roles. Provides real time productivity reports.

With its ease of use in input and finding data, plus comprehensive functionality, carriers using IDP

Reinsurance Services—powered by CedeRight increase accuracy and efficiency, which leads to solid program administration. Carriers will significantly enhance their ability to bill reinsurers in a timely manner and allow the collection and appropriate financial recording of the correct amount of reinsurance recoverables. In essence, superior accuracy plus efficiency equals success

About IDP

IDP provides turnkey IT services and SaaS core systems, as well as comprehensive bureau reporting and information protection services for property and casualty (P&C) insurers, residual market plans, and program administrators. Drawing on deep insurance industry expertise and rich customer insights, IDP develops agile and affordable solutions which support new business growth, streamline processing, and produce cost savings almost immediately.

IDP

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